Name of the Issue: Fractal Analytics Limited

1	**Type of Issue**	Initial Public Offer
2	**Issue Size (Rs. Mn)** **Source: Prospectus dated Februarv 11. 2026*	28,339*

3 Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4 Subscription Level (Number of times) 2.77*

** excluding Anchor Investor Portion and after removing multiple and duplicate bids*

Source: Minutes for basis of allotment dated February 12, 2026

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment **	13.58
(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2026)	46.63
(iii) at the end of 1st FY (March 31, 2026)	46.63
(iv) at the end of 2nd FY (March 31, 2027)*	Not Available
(v) at the end of 3rd FY (March 31, 2028)*	Not Available

13.25
40.48
53.73

**Basis of Allotment (excluding pre-issue QIB holding)*

** QIB Holding not disclosed as reporting for relevant period has not been completed.*

6 Financials of the issuer

(Rs. Millions)

Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	32,997	Not Available	Not Available
Net Profit/(Loss) for the period	2,868	Not Available	Not Available
Paid-up equity share capital	172	Not Available	Not Available
Reserves excluding revaluation reserves	31,667.00	Not Available	Not Available

** Financials not available as reporting for the relevant years has not been completed / information not disclosed .*

Note: Based on consolidated financials

7 Trading Status

The equity shares of Fractal Analytics Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)	Frequently
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

** Trading status not disclosed as the relevant fiscal years have not been completed.*

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)	Nil	Nil
(ii) at the end of 2nd FY (March 31, 2027)*	Mr. Ashwath Bhat, CFO	Resigned
	Mr. Matthew Gennone, SMP	Resigned
	Ms. Shilpa Kedia, CFO	Appointed
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available

** Changes in Directors of Issuer not updated as the relevant financial years have not been completed*

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

(Rs. Million)

Particulars	Amount which will be financed from Net Proceeds	Estimated Depoyment		
		Fiscal 2026	Fiscal 2027	Fiscal 2028
Investment in one of our Subsidiaries, Fractal USA, for pre-payment and/ or scheduled repayment, in full or in part, of its borrowings	2,649.00	26.00	2,623.00	-
Purchase of laptops	571.00	-	261.00	310.00
Setting-up new office premises in India	1,211.00	-	585.00	626.00
Investment in (a) research and development; and (b) sales and marketing under Fractal Alpha	3,551.00	-	1,545.00	2,006.00
Funding inorganic growth through unidentified acquisitions and other strategic initiatives, and general corporate purposes	1,661.00	-	806.00	805.00
Total	9,643.00	26.00	5,820.00	3,747.00

(ii) Actual utilization *(Rs. Million)*

Particulars	Amount which will be financed from Net Proceeds	Actual Utilisation of Net Proceeds	Pending Utilisation
Investment in one of our Subsidiaries, Fractal USA, for pre-payment and/ or scheduled repayment, in full or in part, of its borrowings	2,649.00	2,649.00	-
Purchase of laptops	571.00	53.00	518.00
Setting-up new office premises in India	1,211.00	-	1,211.00
Investment in (a) research and development; and (b) sales and marketing under Fractal Alpha	3,551.00	-	3,551.00
Funding inorganic growth through unidentified acquisitions and other strategic initiatives, and general corporate purposes	1,661.00	-	1,661.00
Total	9,643.00	2,649.00	6,941.00

Source: Stock Exchange Filings

(iii) Reasons for deviation, if any Not applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Nil
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Nil
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Nil

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	900.00
Listing Date	16-Feb-26

**Discount of Rs. 85 was offered to Eligibile Employees bidding in the Employee Reservation Portion.*

Price parameters	At close of listing day	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (March 31, 2026)		
				Closing price	High	Low
Market Price	847.15	796.3	940.0	792.6	888.3	751.5
Nifty*	25,682.75	23,581.15	23,643.50	22,331.40	26,328.55	22,161.60

Price parameters	As at the end of the 2nd FY after the listing of the issue (March 31, 2027)[1]			As at the end of the 3rd FY after the listing of the issue (March 31, 2028)[1]		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

** Being index of NSE, the designated stock exchange*

[1] The pricing data is not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price

Accounting ratio		Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2026)	At the end of 2nd FY (March 31, 2027)**	At the end of 3rd FY (March 31, 2028)**
EPS (Basic)	***Company***					
	Consolidated	1	14.49	18.20	Not Available	Not Available
	Peer Group:	*There are no listed companies in India or globally which operate in a similar business model*				
	Industry Avg					
P/E	***Company***					
	Consolidated	1	62.11	44.18	Not Available	Not Available
	Peer Group:	*There are no listed companies in India or globally which operate in a similar business model*				
	Industry Avg					
RoNW (%)	***Company***					
	Consolidated	1	12.60	9.01%	Not Available	Not Available
	Peer Group:	*There are no listed companies in India or globally which operate in a similar business model*				
	Industry Avg					
NAV per share	***Company***					
	Consolidated	1	104.0	185.11	Not Available	Not Available
	Peer Group:	*There are no listed companies in India or globally which operate in a similar business model*				
	Industry Avg					

Notes

** Sourced from Prospectus dated February 11, 2026.*

***Not available as the relevant fiscal years have not been completed / information not disclosed*

14 Any other material information

Particulars	Date	Remarks
Listing of Equity Shares of Fractal Analytics Limited	16-02-2026	
Fractal Launches PiEvolve, an Evolutionary Agentic Engine for Autonomous MachineLearning and Scientific Discovery	23-02-2026	
Fractal Analytics Limited has informed the Exchange regarding Change of Corporate Identification Number (CIN).	04-03-2026	
Fractal Introduces LLM Studio to Bring Enterprise-Grade GenAI Customization with NVIDIANeMo and NVIDIA NIM	17-03-2026	
Reduction of equity share capital of Senseforth AI Research Private Limited, a subsidiary of the Company	23-03-2026	
Fractal s Climate Action Progress Recognized: 2025 [CDP] B Rating Highlights Governanceand Measurable Action	24-03-2026	
The Company has received Draft Assessment Order under section 144C(1) of the Income Tax Act, 1961 for the	26-03-2026	
Appointment of Mr. Shashidhar Ramakrishnaiah, Chief Technology Officer, as Senior Management of the Company with	27-03-2026	
Mrs. Mrunali Nikunj Majmudar, one of the Senior Management of the Company designated as Chief Practice Officer –	27-03-2026	
Confirmation certificate under Regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018, for the	07-04-2026	
Changes in senior management - (i) Mr. Kunal Jain will be appointed as Head AI Workforce Transformation, effective	30-04-3026	
Outcome of board meeting- Merger of Senseforth Inc. (“Senseforth US”), a wholly owned step-down subsidiary of the	11-05-2026	
Monitoring Agency Report for the quarter ended March 31, 2026	11-05-2026	
Outcome of board meeting- Investment of funds by Fractal Analytics Inc. (“Fractal US”) in Asper. Ai Inc. (“Asper US”),	21-05-2026	
Dissolution of Fractal Frontiers Inc., a step-down subsidiary of the Company.	24-07-2026	
Acquisition of certain assets and certain liabilities of Pricing One SA, by Asper. AI Inc., a step-down subsidiary of the Company	03-11-2026	
Liquidation of step-down subsidiary of the Company	03-09-2026	

Source: Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com

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185.1104651